

DRAFT

MINUTES OF THE SPECIAL OWNERS MEETING FOR BUDGET RATIFICATION OF

**KAKELA MAKAI OCEANVIEW**

COMMUNITY ASSOCIATION

WEDNESDAY, APRIL 15, 2020

TELECONFERENCE

CALL TO ORDER

The 2020 Special Owners Meeting of Kakela Makai Oceanview Community Association for Budget Ratification was called to order at 6:05 p.m. by President Stephanie Rogers.

DETERMINATION OF QUORUM

Owners representing 31.66% of the membership were present in person or by proxy, thus constituting less than the required quorum as specified in the Associations Bylaws. Since there was no quorum the meeting was adjourned at 6:05 p.m.

ANNUAL BUDGET

Therefore, pursuant to Article V. Section 5.8 of the Declaration-Annual Budgets:, “Unless at that meeting a majority of owners entitled to vote reject the budget, the budget shall be deemed ratified, whether or not a quorum is present.”

The 2020/2021 Budget adopted by the Board on March 20, 2019 is deemed ratified.

Submitted by:



Richard Roberts  
Recording Secretary  
Hawaiiana Management Co., Ltd.